



SYNERGY BILLING

Helping Community Health Centers
MAXIMIZE REVENUE AND COLLECTIONS
Across the Country...

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For immediate release

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SYNERGY BILLING ON GROWTH "WATCH" LIST

Entrepreneurial style, corporate culture give second-stage company competitive advantages

ORLANDO, FL (September 2, 2015) – GrowFL, the Florida Economic Gardening Institute, in association with Edward Lowe Foundation, has announced that Synergy Billing, in Daytona Beach, was one of fifty companies across Florida that “bear watching” for significant growth over the next several years. Synergy Billing, the only awardee in Volusia County, was selected from more than 500 nominees for Florida Companies to Watch®.

Synergy Billing’s management team, competitive market position, and strong community involvement were among several factors that put them in contention for the award. The firm recently was named #1071 on the Inc. 5000 list of the fastest-growing companies in the nation and is proposing to build a 25-acre corporate campus, The Fountainhead at Holly Hill, in a challenging section of Volusia County.

“This is truly an honor but the credit really goes to the amazing women and men who work tirelessly to serve our clients,” said founder and CEO M. Jayson Meyer, who is a Volusia County native. “I believe that Volusia County has amazing potential. I feel blessed that our business has been able to create so many opportunities for our employees and the community.” Meyer has also founded the Synergy Billing Academy, which prepares students for careers in medical billing, and he is creating the first ever nationally recognized certification in medical billing.

“These stand-out companies are all led by entrepreneurs, and have demonstrated their capacity and intent to grow,” said Dr. Tom O’Neal, executive director of the Florida Economic Gardening Institute and associate vice president for the University of Central Florida’s Office of Research and Commercialization. “They also all have critical intellectual property or a niche position that gives them a competitive edge in their markets,” he said.

The other companies on the list are a diverse group from across the state. “This is a strong group of companies that deserve this special recognition given annually to the state’s top second stage companies,” said Dr. O’Neal. Second-stage companies are defined as those with six to 99 full-time employees and between \$750,000 and \$50 million in annual revenue. There are many programs and incubators promoting start-up businesses; GrowFL is the only Florida program that focuses exclusively on second-stage companies.

The 50 companies named the 2015 Florida Companies to Watch generated a total of more than \$1.2 billion in revenue and added nearly 1,000 employees between 2011 and 2014.

Together, the companies project a 23 percent increase in revenue and 19 percent increase in job growth in 2015.

Companies named to the list will be officially recognized November 5 at the Hard Rock Live, Universal CityWalk, Orlando.

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Synergy Billing provides revenue cycle management to a special niche in health care known as Federally Qualified Health Centers (FQHC). These community health centers act as a safety net for the nation’s most vulnerable populations. Services provided to these clients including medical billing, credentialing, and extensive training on a variety of critical topics. Synergy Billing was founded by entrepreneur M. Jayson Meyer, who is nationally recognized as an expert in maximizing revenue in health care. Most FQHCs report collection rates of less than 75 percent, while Synergy Billing clients report collection rates of more than 90 percent.

More About GrowFL:

GrowFL provides strategies, resources and support, including strategic research and peer-to-peer CEO mentoring and leadership development, to second-stage Florida companies. Created by the Florida legislature in 2009 and grounded in the philosophy of Economic Gardening® — growing existing businesses in a community, region or state — GrowFL is a critical component of the state’s economic development strategy and Florida’s entrepreneurial ecosystem. GrowFL is certified by the National Center for Economic Gardening through the Edward Lowe Foundation. Website: growfl.com

About the Edward Lowe Foundation:

Established in 1985, the Edward Lowe Foundation is a national, nonprofit organization that supports entrepreneurship through research, recognition and educational programs, which are delivered through entrepreneur support organizations (ESOs). The foundation focuses on second-stage companies — those that have moved beyond the startup phase and seek significant, steady growth. In addition, the foundation has a second mission of land stewardship and is committed to preserving the natural resources and historically significant structures at Big Rock Valley, its 2,600-acre home in southwest Michigan.

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